



FEE STRUCTURE

ISL TUITION FEES 2020/2021: SCHEDULE AND FEE POLICY

TUITION FEES		ANNUAL FEES	QUARTERLY FEES			
			QTR1	QTR2	QTR3	QTR4
PAYMENT DUE DATES						
Primary School		11-Aug-20	11-Aug-20	26-Oct-20	12-Jan-21	12-Apr-21
Nursery	Tuition Fees	\$4,840	\$1,210	\$1,210	\$1,210	\$1,210
Preschool	Tuition Fees	\$5,860	\$1,465	\$1,465	\$1,465	\$1,465
Reception	Tuition Fees	\$8,304	\$2,076	\$2,076	\$2,076	\$2,076
Year 1-6	Tuition Fees	\$10,064	\$2,516	\$2,516	\$2,516	\$2,516
Secondary School						
Years 7-11	Tuition Fees	\$12,556	\$3,139	\$3,139	\$3,139	\$3,139
Years 12-13 (IBDP1-2)	Tuition Fees	\$13,448	\$3,362	\$3,362	\$3,362	\$3,362

All invoices are issued in US Dollars, but payable in Zambian Kwacha or in US dollars at the rate of the day of payment. School fees are subject to revision by the Board and may be readjusted quarterly.

1. Discount Policies

Full payment of tuition for the year prior to the start of school	2.5%
Full payment of tuition for the semester prior to the start of the semester	2%
Sibling Tuition Fee Discount for the third or more sibling	5%
Sibling Capital Levy Fee Discount for each subsequent sibling	50%
Covid -19 Discount for QTR1 Tuition Fees	15%

2. Registration Fees

US\$200 or the Kwacha equivalent. This fee is NOT REFUNDABLE in any circumstances.

3. Security Deposit

US\$1500. The deposit is to offset any loss in Tuition Fees, breakages of equipment, materials still outstanding at the time of withdrawal. The full amount will be returned provided one full term or 3 months' written notice of withdrawal of a child from school is given and all text books and other materials are returned in good condition.

All breakages are charged at replacement cost. Any book losses are normally charged at the time, at the full Forex replacement cost plus a 50% handling and shipping charge. The security deposit is billed at \$375 per quarter over a period of 4 quarters.

4. Capital Levy

The Capital Levy fee is US\$2,000, which, once paid, is not refundable. It is payable on admittance of each child to ISL. These fees are used for capital development at ISL.

For families enrolling more than one child, a 50% discount on the Capital Levy shall be given on the 2nd and subsequent child(ren).

The Capital Levy is billed at \$500 per quarter over a period of 4 quarters.

Any returning student will be accepted with no additional enrolment upon production of evidence of having previously attended ISL and paid the fees.

5. TUITION FEES AND SCHEDULE OF PAYMENT

The level of the tuition fees shall be established annually by the Board and shall be based upon anticipated income and expenditure for the coming financial year.

The tuition fee for each student shall be payable by the beginning for each quarter.

A tuition fee note for each student shall be available to Parents/Guardians on the EdAdmin portal, a minimum of 30 days prior to the beginning of each Quarter. Tuition is payable for a full quarter, unless a Monthly Payment Agreement has been arranged and signed by the parent (note that this attracts a 5% levy, which is included in each monthly payment).

If the fees are not paid by the due date (listed above),

- a 5% penalty will apply.
- The school will not guarantee a place for your child/(ren)



For students enrolled after the beginning of a quarter, the following rates will be applied;

- | | |
|---|--------------------------|
| ● Attendance of 50% or more of a quarter | Full quarter fees |
| ● Attendance of 25% to less than 50% of a quarter | 50% of fees |
| ● Less than 25% attendance of a quarter | 33% of fees |

Parents who inform the Administration in writing of their intention to withdraw their children during the course of the quarter and do so on or before the first day of quarter, will pay fees in the proportions outlined above (Cross-reference above: Security Deposit).

6. ISL Bank Account Details:

- **USD account: FNB - 62537375702.** Please include valid deposit reference which is ISL followed by student no. (e.g ISL00000)
- **USD account: Citibank - 0251164029,** Lusaka Branch.
- **ZMW account: FNB - 62537489751.** Please include valid deposit reference which is ISL followed by student no.(e.g ISL00000)
- **ZMW account: Citibank - 251164002** Citibank, Lusaka Branch.
- **ZMW account: ABSA - 017-1224969** - Manda Hill and Long Acres Branches.

**Help prevent the spread of respiratory
diseases like COVID-19**

